

Town of Brookhaven
Local Development Corporation
Audit Committee Meeting Minutes
March 26, 2024

Members Present: Frederick C. Braun, III
Martin Callahan
Felix J. Grucci, Jr. (via Zoom)
Mitchell H. Pally
Gary Pollakusky
Ann-Marie Scheidt

Excused Member: Frank C. Trotta

Also Present: Lisa M. G. Mulligan, Chief Executive Officer
Lori LaPonte, Chief Financial Officer
Amy Illardo, Director of Marketing
Jocelyn Linse, Executive Assistant
Annette Eaderesto, Counsel
Barry Carrigan, Nixon Peabody, LLP
Howard Gross, Weinberg, Gross & Pergament (via Zoom)
Jeffrey Davoli, PKF O'Connor Davies (via Zoom)
Elizabeth Casey, PKF O'Connor Davies (via Zoom)

Chairman Braun opened the Local Development Corporation Audit Committee meeting at 12:06 P.M. on Tuesday, March 26, 2024, in the Corporation's Office on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, NY 11738. A quorum was present.

Meeting Minutes of September 20, 2023

The motion to approve these Minutes as presented was made by Mr. Pally, seconded by Mr. Pollakusky and unanimously approved.

Audit Presentation

Draft audits were provided to the members in advance of the meeting. Mr. Davoli gave a brief presentation of the audit for 2023 to the Board. An unmodified clean opinion has been issued. Assets are slightly down as well as expenses. No issues have been identified and no deficiencies in internal controls have been found.

LDC Audit Committee Meeting
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Ms. Eaderesto joined the meeting at 12:13 p.m.

The motion to accept the audit was made by Mr. Pollakusky and seconded by Mr. Grucci. All voted in favor.

The motion to close the Audit Committee at 12:17 p.m. was made by Ms. Scheidt, seconded by Mr. Callahan and unanimously approved.